

### THE WORLD HAS CHANGED

## STOCK and WAREHOUSE MANAGEMENT STRATEGIES



### THE WORLD HAS CHANGED

The IMPOSSIBLE Happened! A Worldwide Shutdown 2020; this CHANGES EVERYTHING in Shipping and a NEW NORMAL will emerge!

A Worldwide Recession, Business Model Change, Work from Home, Communication Delays, Reduced Investments, Compulsory Health Screening, IT Dependence, etc. The more 'adept' companies will achieve Profits Faster. We MUST expect Supply Chain Disruptions, Vendor Financial Meltdown, Lack of Materials, Slow Operations, Unpredictable Demands and a myriad of NEW CHALLENGES, NEVER EXPECTED!

The STORE/WAREHOUSE RESET means a CHANGE in Working Styles, Operational Competency and Mental Toughness to Implement Initiatives – through 'New' Focus, Operational Efficiency, Administration and Value-Added Reporting – It requires a Paradigm Shift!

### **SCOTS LEARNING OBJECTIVE**

### **Scots Skill ONE**

Implement New Work Habits – Develop Positive Health/Safety Work Culture

### **Scots Skill TWO**

Implement NEW ISO Safety/ Health Policies/Procedures – FIRST DAY Application!

### **Scots Skill THREE**

Cost-Benefit Proposal on Material Handling Equipment Purchase vs Rental!

### **Scots Skill FOUR**

Creative Problem Solving and Stakeholder Trust/Confidence in Warehouse Team!

### **Scots Skill FIVE**

Develop Inventory Reduction Project – Pro-Active Action for Warehouse Productivity!

### **Scots Skill SIX**

Implement OJT for Warehouse Picker to Pick RIGHT Stock, Location, and Time!

### **Scots Skill SEVEN**

Develop Assertive Management Styles – Getting Things Done Through People!

### Scots Skill EIGHT

Develop Result-Focused Warehouse Reports for Management Meetings!

## WHO SHOULD ATTEND?

Warehouse, Inventory, Transport, Logistics, Supply Chain, Material Planning – Executives, Managers and People involved in Warehouse and Stock Management



Please call: SMI Asia Australia





ADMINISTRATIVE DETAILS
Date : 9th & 10th November 2020
Time : 9.00am to 5.00pm
Venue : Furama Riverfront Hotel
Investment: SGD 990.00net/participant

(The fee includes Forms, File, Formats, Lunch, Training Material, Coffee/Tea, Snacks, Supplementary Notes and SMI CERTIFICATE OF ACHIEVEMENT) Please make the cheques payable to:
"SMI CENTRE of EXCELLENCE ASIA"





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# STOCK and WAREHOUSE MANAGEMENT STRATEGIES



The World Has Changed – Health/Safety Focus and Improve Warehouse Operations!

### PART A – STOCK and WAREHOUSE MANAGEMENT – THE WORLD HAS CHANGED

- The World Has Changed 2020 –
   Relationship, Diplomacy vs Threat, Limited Capacity, Delivery
   Delays, etc.
- 2. Warehouse Management Post-Covid 19 Avoid 'Shutdowns', Health/Safety Priorities and Delivery Failures!

### PART B - 'NEW NORMAL' WAREHOUSE MANAGEMENT

#### 1. RESET WAREHOUSE OPERATIONS - SAFETY/HEALTH PROTOCOL

- A. Reset 'Old Store Practices' Avoid 'Shutdown' with Staffs Temperature Checks and Safety/Health PPEs
- **B. Set Health/Safety Housekeeping Protocols** Social Distancing and Change Layout during Down Time!
- C. Scots Skill ONE Implement New Work Habits –Develop Positive Health/Safety Work Culture

### 2. WAREHOUSE DOCUMENTATION/PROCEDURES and ISO CERTIFICATION

- A. Warehouse ISO Certification 2020/2021 New Safety/Health and Housekeeping Procedures/Documents
- B. Revamp/Review 'Old' ISO Processes Workers Safety/Health, Social Distancing, Incoming/Outgoing Stocks, etc.
- B. Scots Skill TWO Implement NEW ISO Safety/Health Policies/ Procedures – FIRST DAY Application!

### 3. WAREHOUSE MATERIAL HANDLING and RACKING/SHELVING

- A. Warehouse Equipment Cost Control Optimise Equipments Handling for Light, Heavy, Compact, Bulky Materials
- B. Change Storage Layout to support Material Movements Hazardous, High Value Items, Frequent Use, etc.
- B. Scots Skill THREE Cost-Benefit Proposal on Material Handling Equipment Purchase vs Rental!

### PART C - 'NEW NORMAL' STOCK/INVENTORY MANAGEMENT

#### 4. 'NEW NORMAL' INVENTORY LEVELS and PROBLEM SOLVING

- A. Post-Covid 19 Customer Order Fluctuation Avoid Out-of-Stock, Review Forecast, Over/Under Order, etc.
- B. List and Prioritise CRITICAL INVENTORY Items Resolve Over/Under Stock Situation with Pro-Active Strategies!
- C. Scots Skill FOUR Creative Problem Solving and Stakeholder Trust/Confidence in Warehouse Team!

### 5. INVENTORY CONTROL TECHNIQUES

- A. Inventory Systems and RIGHT Stock Level Review FIFO, Single/ Double Bin, Min/Max, ABC, FSN, VED, etc.
- B. Develop Inventory Control Champion Assign and Train Staffs for Practical Inventory Reduction Projects!
- C. Scots Skill FIVE Develop Inventory Reduction Project Pro-Active Action for Warehouse Productivity!

### 6. STOCK CODING and CLASSIFICATIONS - OJT TRAINING

- A. Stock Alphabetical Coding and Classifications Customise Codes for Parts and Direct/Indirect Materials
- B. Stock Warehouse Pickers/Packers Training Identify Colour/ Numerical Codes, Labels, Expiry Dates, FIFO, etc.
- C. Scots Skill SIX Implement OJT for Warehouse Picker to Pick RIGHT Stock, Location, and Time!

### PART D – WAREHOUSE MANAGEMENT – ONLY PERFORMANCE MATTERS

### 7. LEADERSHIP and PEOPLE MANAGEMENT STYLES

- A. Warehouse Manager Leadership Styles Right Style/People (Autocratic, Team, Interactive and Superior)
- B. Manage Difficult People in Difficult Times Warehouse Staffs, Customers, Top Management, Suppliers, etc.
- C. Scots Skill SEVEN Develop Assertive Management Styles Getting Things Done Through People!

### 8. WAREHOUSE PERFORMANCE REPORTING

- A. Result-Focused Warehouse Manager Implement Warehouse Department Plan and Report Performance!
- **B. Develop Weekly/Monthly Warehouse Reports** Identify Value-Adding Warehouse KPIs!
- C. Scots Skill EIGHT Develop Result-Focused Warehouse Reports for Management Meetings!